

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**February 28, 2025**

**ASSETS**

|                            |             |    |                 |                            |
|----------------------------|-------------|----|-----------------|----------------------------|
| Cash in Bank               |             | \$ | 12,702.89       |                            |
| Payment in Transit         |             |    | 0.00            |                            |
| LPL Financial              |             |    |                 |                            |
| Investment Account         |             |    | 22,593.26       |                            |
| Accounts Receivable        | \$1,361.40  |    |                 |                            |
| Less Reserve for Bad Debts | <u>0.00</u> |    | 1,361.40        |                            |
| Deposits with HAKC         |             |    | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |             |    |                 | <b><u>\$ 38,357.55</u></b> |

**LIABILITIES**

|                          |  |                 |        |
|--------------------------|--|-----------------|--------|
| Accounts Payable--HAKC   |  | 251.89          |        |
| Pre paid Dues            |  | <u>\$115.77</u> |        |
| <b>TOTAL LIABILITIES</b> |  |                 | 367.66 |

**MEMBERS EQUITY**

|                                               |  |               |                            |
|-----------------------------------------------|--|---------------|----------------------------|
| Homeowners Equity                             |  | 37,610.96     |                            |
| Current Year Excess of Revenues Over Expenses |  | <u>378.93</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |  |               | <u>37,989.89</u>           |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |  |               | <b><u>\$ 38,357.55</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**February 28, 2025**

| <u>A/C #</u>                            | <u>Current Period</u> |                     | <u>Annual</u>        | <u>Budget</u>  |
|-----------------------------------------|-----------------------|---------------------|----------------------|----------------|
|                                         | <u>Feb '25</u>        | <u>Year to Date</u> | <u>Budget</u>        | <u>Balance</u> |
| <b>REVENUE:</b>                         |                       |                     |                      |                |
| Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94         | \$ 0.00        |
| Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00                 | \$ 0.00        |
| Interest on Investments                 | 17.46                 | 295.66              | 100.00               | (195.66)       |
| Investment Gains/(Losses)               | 0.00                  | 1,203.70            | 1,500.00             | 296.30         |
| Interest on Assessments                 | 10.06                 | 150.64              | 100.00               | (50.64)        |
| Other Income                            | 0.00                  | 0.00                | 0.00                 | 0.00           |
| Total Income                            | 27.52                 | 22,746.94           | 22,796.94            | 50.00          |
| <b>EXPENSES:</b>                        |                       |                     |                      |                |
| 50100 Administration                    | 214.20                | 2,142.00            | 2,570.00             | 428.00         |
| 50200 Annual Meeting                    | 0.00                  | 0.00                | 0.00                 | 0.00           |
| 50300 Other Services                    | 0.00                  | 1.35                | 100.00               | 98.65          |
| 50400 Insurance                         | 0.00                  | 1,559.80            | 1,650.00             | 90.20          |
| 50500 Legal Services                    | 0.00                  | 4,025.00            | 6,000.00             | 1,975.00       |
| 50450 Tax/Audit/Report Serv.            | 0.00                  | 80.00               | 40.00                | (40.00)        |
| 50600 Island Maintenance                | 0.00                  | 9,962.21            | 12,000.00            | 2,037.79       |
| 50622 Capital Improvements              | 0.00                  | 0.00                | 0.00                 | 0.00           |
| 50700 Postage                           | 4.35                  | 117.26              | 350.00               | 232.74         |
| 51900 Social Activities                 | 0.00                  | 0.00                | 0.00                 | 0.00           |
| 51920 New Neighbor/Welcome              | 0.00                  | 0.00                | 0.00                 | 0.00           |
| 51930 Annual Picnic                     | 0.00                  | 3,449.31            | 6,000.00             | 2,550.69       |
| 51934 Directories                       | 0.00                  | 419.86              | 500.00               | 80.14          |
| 51936 Newsletter                        | 0.00                  | 0.00                | 0.00                 | 0.00           |
| 52000 Stationery & Supplies             | 0.00                  | 0.00                | 0.00                 | 0.00           |
| 52200 Utilities                         | 33.34                 | 609.12              | 675.00               | 65.88          |
| 52400 Other                             | 0.00                  | 2.10                | 11.94                | 9.84           |
| <b>Total Expenses</b>                   | 251.89                | 22,368.01           | 29,896.94            | 7,528.93       |
| <b>Excess of Revenues over Expenses</b> | <b>\$ (224.37)</b>    | <b>\$ 378.93</b>    | <b>\$ (7,100.00)</b> |                |